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GREENVILLE CO. S. C.  
DEC 4 2 58 PM '82  
CONNIE S. TANKERSLEY  
R.N.C.

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GREENVILLE CO. S. C.  
DEC 1 10 35 AM '82  
CONNIE S. TANKERSLEY

DEC 1 1982  
BOOK 78 1516  
PAGE 1112



FIRST  
FEDERAL SAVINGS  
AND LOAN ASSOCIATION  
OF GREENVILLE

PAID SATISFIED AND CANCELLED  
First Federal Savings and Loan Association  
P. O. Box 1112 Greenville S.C.  
Peggy W. Coody  
13183

*Connell  
Dennis & Tuberville  
R.N.C.*

State of South Carolina  
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

Bozeman, Grayson & Smith, Attorneys

To All Whom These Presents May Concern:

We, Calvin S. Smith and Peggy F. Smith, of Greenville County

(hereinafter referred to as Mortgagee) (SEND(S) GREETINGS)

WHEREAS, the Mortgagee is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Eight-thousand, two-hundred thirty-five and thirty-six/one-hundredths, \$ 2,35.36 )

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note

a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest at the rate or rates therein specified in installments of

One-hundred fourteen and thirty-eight/one hundredths (\$ 14.38 ) Dollars each on the first day of each

month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment

of interest, computed monthly on unpaid principal balance, and then to the payment of principal with the last payment, if not sooner

paid, to be due and payable 6 years after date; and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past

due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter

of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof,

become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral

guaranty to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagee may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the

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